

**PUNYASHLOK AHILYADEVJI HOLKAR SOLAPUR  
UNIVERSITY, SOLAPUR**



Name of the Faculty-**Commerce and Management**

Syllabus-**CBCS Pattern**

Name of the Course-**B.COM-III-Semester V and VI**

**Advanced Insurance Paper – I, II, III and IV**

With effect from **June-2024**

**PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR**

**B.Com.-III (Semester V and VI) Syllabus  
Advanced Insurance Paper – I, II, III and IV  
(w. e. f. June 2024)**

**Objectives of the course:**

Following are the course objectives of Advanced Insurance Paper – I, II, III, IV

- 1) To create awareness of advanced knowledge of insurance practices among the students.
- 2) To provide knowledge of life insurance and general insurance practices in India.
- 3) To prepare the students for handling various documents used in life insurance and general insurance.
- 4) To provide knowledge of various life insurance policies.
- 5) To create awareness of procedure for taking life insurance, fire insurance, marine insurance, and other general insurance policies.
- 6) To make the students competent for career in insurance practices.
- 7) To make the students familiar with various legislations of life insurance and general insurance.

**Course Outcomes:**

On completion of the course:

CO1: Students will be familiar with the conceptual knowledge of Insurance.

CO2: Students will understand various life insurance policies.

CO3: Students will be acquired the knowledge of preparing various policy proposals.

CO4: Students will be able to know insurance practices.

CO5: Students can acquire knowledge of legislations of life insurance general insurance.

**PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR**

**B.Com.-III (Semester V) Syllabus  
Advanced Insurance Paper - I  
(w. e. f. June 2024)**

| <b>Unit no</b> | <b>Title of the Unit</b>                | <b>Contents of the Unit</b>  | <b>No. of Lectures</b> |
|----------------|---|--|------------------------|
| 1              | <b>Introduction to Insurance</b>        | History of Insurance, Meaning, Definition, Nature and Scope of Insurance, Importance of Insurance, economic and social.  | 15                     |
| 2              | <b>Principles of Life Insurance</b>     | Meaning, Definition and Characteristics of Life Insurance, Significance of Life Insurance. Primary and Secondary Principles of Life Insurance.   | 15                     |
| 3              | <b>Types of Life Insurance Policies</b> | Whole Life Policy and Endowment Policy, Term insurance, meaning, definition, procedure of taking term insurance, Steps of claim settlement process of a term plan, LIC Jeevan Amar, LIC's Jeevan Kiran | 15                     |
| 4              | <b>Life Insurance Contract</b>          | Eligibility for Life Insurance Contract, Procedure of taking of Life Insurance Policy, Settlement of Life Insurance Claim on the Date of Maturity and Death of Policy Holder.                          | 15                     |

**PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR**

**B.Com.-III (Semester V) Syllabus  
Advanced Insurance Paper - II  
(w. e. f. June 2021)**

| <b>Unit no</b> | <b>Title of the Unit</b>       | <b>Contents of the Unit</b>  | <b>No. of Lectures</b> |
|----------------|--------------------------------|--|------------------------|
| 1              | <b>Fire Insurance Contract</b> | History of Fire Insurance Meaning, Definition, Nature and Features of Fire Insurance, Principles of Fire Insurance, Significance of Fire Insurance, Procedure of taking Fire Insurance Policy. | 15                     |
| 2              | <b>Fire Insurance Policies</b> | Types of Fire Insurance policies, Conditions of Fire Insurance Policies, Settlement of Fire Insurance claim, Issue and Renewal of Fire Insurance Policy.                                       | 15                     |
| 3              | <b>Motor Insurance</b>         | Importance of Motor Insurance, Procedure of taking Motor Insurance, Settlement of Motor Insurance claim.   | 15                     |
| 4              | <b>Crop insurance</b>          | <b>Crop Insurance:</b> Meaning, History of Crop Insurance, Pradhan Mantri Fasal Bima Yojana (PMFBY), Objectives, features, Coverage, Coverage of Risks and Exclusions under PMFBY Scheme       | 15                     |

**PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR**

**B.Com.-III (Semester VI) Syllabus  
Advanced Insurance Paper - III  
(w. e. f. June 2024)**

| <b>Unit no</b> | <b>Title of the Unit</b>  | <b>Contents of the Unit</b>  | <b>No. of Lectures</b> |
|----------------|---|--|------------------------|
| <b>1</b>       | <b>Policy Conditions and Documentation of Life Insurance</b>          | <p><b>A) Policy Conditions of Life Insurance:</b><br/>Nomination of Policy, Assignment of Policy, Loan on Policy, Suicide, Disability Benefit, Renewal of Lapsed Policy, Surrender Value</p> <p><b>B) Documentation of Life Insurance:</b> Proposal form – Medical Report – Agent’s Report Life Insurance Policy – Renewal Notice – Renewal Premium Receipt – Proof of Age – Death Certificate, Indemnity Bond- Deed of Assignment- Discharge form</p> | 15                     |
| <b>2</b>       | <b>Life Insurance Agent</b>   | Appointment of Agent, Qualification License Procedure, Functions of Agent, Code of Conduct, Insurance Agent- as a profession, Role of agent in development of life insurance.  | 15                     |
| <b>3</b>       | <b>Privatization of Insurance Business and IRDA</b>                   | Merits and Demerits of privatization of Insurance business, Insurance Regulatory and Development Authority Act-1999 (IRDA), structure, functions of IRDA, Privatization of insurance sector and Life Insurance Corporation of India.   | 15                     |
| <b>4</b>       | <b>Life Insurance Corporation of India (LIC) and Health Insurance</b> | Organizational Structure, Role of LIC in social and economic development<br>Health Insurance, meaning, procedure of health insurance, Settlement of Health Insurance claim.<br>Cashless and reimbursement  | 15                     |

**PUNYASHLOK AHILYADEVI HOLKAR SOLAPUR UNIVERSITY, SOLAPUR**

**B.Com.-III (Semester VI) Syllabus  
Advanced Insurance Paper - IV  
(w. e. f. June 2024)**

| <b>Unit no</b> | <b>Title of the Unit</b>                           | <b>Contents of the Unit</b>  | <b>No. of Lectures</b> |
|----------------|--|--|------------------------|
| <b>1</b>       | <b>Introduction to Marine Insurance</b>            | Meaning, Definition, Nature and Scope of Marine Insurance, Importance of Marine Insurance in development of Trade and Commerce, Principles of Marine Insurance, Clauses of Marine Insurance. Procedure of taking Marine Insurance Policy | <b>15</b>              |
| <b>2</b>       | <b>Marine Insurance Policies and marine perils</b> | Types of Marine Insurance Policies, Marine Perils, Types of Marine Losses, Procedure of settlement of marine insurance   | <b>15</b>              |
| <b>3</b>       | <b>Miscellaneous Insurance</b>                     | Personal Accident and Sickness Insurance, Burglary Insurance, Fidelity Guarantee Insurance, Third party Liability Insurance, Cash in Transit Insurance   | <b>15</b>              |
| <b>4</b>       | <b>General Insurance Corporation of India</b>      | Organizational structure, Functions of GIC, Job opportunities in GIC, Role of GIC in development of Indian economy, Problems in GIC, Evaluation of GIC. Current scenario of General Insurance in India.                                  | <b>15</b>              |

## Reference Books

1. Jain S.P and Narang K.L. "Advanced Cost Accounting" Kalyani Publishers, New Delhi, .
2. K. S. Thakur, 'Cost Accounting', New Century Book House Pvt. Ltd.
3. M.L. Agarwal: Cost Accounting, Sahithya Bhawan Publications.
4. S.N. Maheshwari: Cost Accounting, Mahaveer Publishers.
5. Horngren: Cost Accounting – A Managerial Emphasis, Prentice Hall. Management Control Systems, 10th Ed. – Anthony and Govindrajan
6. Practical Auditing – B.N.Tandon
7. Arora M.N. "Cost Accounting –Principles & Practice" Vikas Publishing House Private Limited, New Delhi, .
8. Khanna Pandey&Ahuja : Practical Costing, Sultan Chand.
9. Vander. "Principles of Cost Accounting 13e," , Thomson New Delhi, .
10. Khan M.Y & Jain P.K. "Theory and Problems in Cost Accounting" Tata McGraw-Hill Publishing Company Limited, New Delhi, .
11. Ravi M. Kishore, "Cost Management", Taxmann Allied Services Private Limited, New Delhi, .
12. Manish Dutta " Cost Accounting – Principles & Practice", Pearson Education Limited, New Delhi, .
13. Saxena V.K &VashistC,D. "Advanced Cost & Management Accounting" Sultan Chand &Sons,New Delhi,.
14. Colin Drury "Management & Cost Accounting" Thomson, New Delhi,.
15. Hansen &Mowen: Cost Management, 4e, Thomson,
16. Asish K. Bhattacharyya " Principles and Practice of Cost Accounting". Prentice Hall of India Limited, New Delhi,.
17. B.K.Bhar-Cost Accounting Methods and practice-Asian Books