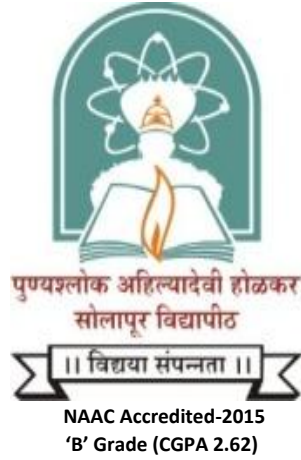


**Punyashlok Ahilyadevi Holkar Solapur University, Solapur**



**Name of the Faculty: Commerce & Management**

**CHOICE BASED CREDIT SYSTEM**

**Syllabus: Advanced Cost Accounting**

**Name of the Course: B. Com. Part- III**

**(Syllabus to be implemented from w.e.f. June 2024)**

**Punyahlok Ahilyadevi Holkar, Solapur University, Solapur**

**B. Com. III (CBCS Pattern Syllabus)**

**Advanced Cost Accounting Paper-II**

**Preamble & Objectives:-**

To gain the understanding of cost Accounting concepts & elements of cost procedure, methods and tools used in Cost ascertainment. To provide the students with basic knowledge of Cost Accounting to enable them to apply costing methods and techniques to assist management for taking appropriate decisions. On completion of this course they will be able to:

1. The objective of this subject is to familiarize students with the various concepts and element of cost.
  2. To familiarize and acquaint the student with application of Cost Accounting techniques
  3. Demonstrate costing methods and techniques appropriate to a variety of different businesses.
  4. Explain the role of Marginal Costing, standard costing Budget and Budgetary control within organizations and preparation and interpretation.
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**Semester – V**

**Unit: 1 Methods of Costing- Job:** Costing, Batch Costing - Meaning and applicability,  
Practical problems. **Lectures 15**

**Unit: 2 Methods of costing :** Contract Costing, Operating Costing. - Meaning and applicability,  
Practical problems. **Lectures 15**

**Unit: 3 Methods of costing :** Process Costing- Meaning applicability, Normal loss,  
Abnormal loss, Abnormal Gain. Practical problems. **Lectures 15**

**Unit: 4 Uniform Costing :** Meaning, Scope, Features, Advantages. Areas of Uniform Costing.  
**Lectures 15**

# Semester – VI

## Paper- IV

**Unit: 1 Budget and Budgetary Control-** Meaning of Budget and Budgetary Control, Objectives, Types of Budgets. Preparation of Budgets Cash Budget, Fixed and Flexible Budget. **Lectures 20**

**Unit: 2 Marginal Costing-** Meaning, Objectives, Advantages, Disadvantages, Contribution, Profit Volume Ratio, Margin of Safety and Break Even Point. **Lectures 15**

**Unit: 3 Standard Costing -** Meaning, Objectives, Advantages, Disadvantages, Analysis and interpretation of Material Cost and Labour Cost Variances. **Lectures 15**

**Unit: 4 Cost Audit:** Meaning, Scope, Objectives. Eligibility for appointment, Right of cost Auditor, Types of cost audit, duties and responsibility of cost auditor, functions of cost Auditor, Difference between cost and financial audit. **Lectures 10**

### Equivalent Subject for Old Syllabus

**Name of the Old Paper**

**Name of the New Paper**

Advanced Cost Accounting Paper-II

Advanced Cost Accounting Paper-II

## Reference Books

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2. K. S. Thakur: Cost Accounting, New Century Book House Pvt. Ltd. M.L. Agarwal: Cost Accounting, Sahithya Bhawan Publications.
3. Palaniappan & Harihara : Cost Accounting I.K. International Jain & Narang: Cost Accounting, Kalyani Publishers.
4. S.N. Maheshwari: Cost Accounting, Mahaveer Publishers.
5. Horngren: Cost Accounting – A Managerial Emphasis, Prentice Hall. Management Control Systems, 10th Ed. – Anthony and Govindrajana
6. Practical Auditing – B.N.Tandon
7. Arora M.N. "Cost Accounting – Principles & Practice" Vikas Publishing House Private Limited, New Delhi, .
8. Khanna Pandey & Ahuja : Practical Costing, Sultan Chand.
9. Vander. "Principles of Cost Accounting 13e," , Thomson New Delhi, .
10. Khan M.Y & Jain P.K. "Theory and Problems in Cost Accounting" Tata McGraw-Hill Publishing Company Limited, New Delhi, .
11. Ravi M. Kishore, "Cost Management" , Taxmann Allied Services Private Limited, New Delhi, .
12. Manish Dutta " Cost Accounting – Principles & Practice" , Pearson Education Limited, New Delhi, .
13. Saxena V.K & Vashist C.D. "Advanced Cost & Management Accounting" Sultan Chand & Sons, New Delhi, .
14. Colin Drury "Management & Cost Accounting" Thomson, New Delhi, .
15. Hansen & Mowen: Cost Management, 4e, Thomson,
16. Asish K. Bhattacharyya " Principles and Practice of Cost Accounting". Prentice Hall of India Limited, New Delhi, .
17. Jain S.P & Narang K.L. "Advanced Cost Accounting" Kalyani Publishers, New Delhi.
18. R.S.N.Pillai.V. Bhagavathi Cost Accounting – S. Chand and Company Limited New Delhi.