

Office at "1407 Lodha Supremus Powai, Opp. Saki Vihar Telephone Exchange, Saki Vihar Road, Powai, Mumbai - 400072", (hereinafter referred to as "BFSI SSC" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) as the **FIRST PART**

AND

Punyashlok Ahilyadevi Holkar Solapur University, Solapur - Pune Highway, Kegaon, Solapur, is a Government University represented by its Registrar Dr. Yogini Ghare (hereinafter referred to as "**PAHSU University**" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its successors and assigns) as the **SECOND PART**

The expression party of the First Part and the party of the second part shall unless the context otherwise requires be deemed to mean and include their representatives, successors and assigns shall hereinafter be jointly referred to as the "Parties"

Whereas

BFSI SSC, intending to create human resources with necessary Knowledge, Skill and Attitude for employment in BFSI Sector, has designed outcome-based Skill Courses which it intends to conduct through and in collaboration with the **PAHSU University** as a part of the Apprenticeship Embedded Degree Program described in Annexure 1 adopted by the **PAHSU University**.

The **University** is presently offering many UG and PG courses but driven by the mission of developing skilled and employable manpower to the BFSI Sector has adopted the Apprenticeship Embedded Degree Program as described in Annexure 1 wherein it intends to take support and guidance from BFSI SSC in delivery, assessment and certification of Skill Courses designed by BFSI SSC and also BFSI SSC assistance in engaging the students as apprentices in the BFSI industry.

THIS AGREEMENT WITNESSED AND THE PARTIES HERETO AGREE TO AS FOLLOWS:

Purpose

1. The purpose of the Agreement is to launch and efficiently conduct the Apprenticeship Embedded Degree Program, as described in Annexure 1 (hereinafter referred to as AEDP) which has been approved by the University to which the **University** is affiliated, in the premises of the **University** in collaboration with BFSI SSC.



Obligation of BFSI SSC

2. Register the **University** as an Associate Institution
3. Develop and continuously improve the curriculum that ensures imparting of Knowledge, Skill, Attitude in students undergoing the AEDP;
4. Provide to the **University** the scientifically developed and continuously improved Curriculum for implementation;
5. Allow the **University** to use BFSI SSC's Logo and mention "in collaboration with BFSI SSC" in all its promotional materials/stationery;
6. Train the faculty members of the **University** handling the AEDP in contemporary Teaching-Learning Process for teaching the Skill Courses.
7. Provide faculty and students of the **University** access to offline/online learning materials for Skill Courses;
8. Create a sustainable system of Apprenticeship Sourcing by Striking an alliance between Industry and the **University** to ensure aggregation of Demand for Apprenticeship suitable for the calibre of the students and the region where the **University** is located;
9. Ensure all student-apprentice of the **University** get not less than the minimum prescribed monthly stipend Rs. 7000 during the apprenticeship period as per the applicable Government of India norms (Refer Apprentices act 1961)
10. Continuously Assess the performance of the students in Apprenticeship, share the assessment results with the **University** and issue the Apprenticeship Completion Certificates to the students of the **University** who successfully complete the Apprenticeship;
11. Make available to the students of the **University** number of allied very short-term skill/knowledge enhancement courses (non-mandatory in nature) to be delivered online/offline by the training/knowledge partners/individual trainers associated with BFSI SSC at a negotiable nominal cost to the **University**;
12. Facilitate all registered Students of the AEDP of the **University**, on their successful completion of the AEDP, get placed at a level commensurate with their capability in the BFSI Sector;
13. Make Annual Assessment of the Academic Process of the AEDP and facilitate the **University** to improve the process to enable students to graduate as industry-relevant resources



14. Perform such other duties as may be mutually agreed with the **University**.

Obligation of University

15. The **University** shall take appropriate steps to get the AEDP approved by the various academic bodies like the Board of Studies, Academic Council, University and other relevant regulatory bodies.

16. The **University** may modify the Model Curriculum of all Subjects except the Skill Courses designed by BFSI SSC to suit the norms of the affiliating university without altering the fundamental structure and focus of the AEDP.

17. The **University** shall take one nominee of BFSI SSC, two nominees from the Industry as Members of the Board of Studies (BoS) / Academic Council (AC) pertaining to the AEDP. These nominees shall be invited to participate in the meetings of the BoS/AC, whenever convened;

18. The **University** shall make available the necessary classrooms, faculty, library and resources like Computers, Internet etc for efficient conduct of the AEDP.

19. The **University** shall declare the AEDP start date for the Academic Year and will be responsible to complete the admission process before the program start date.

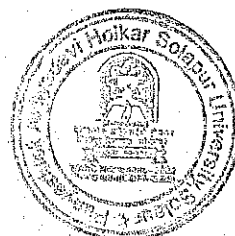
20. The **University** will take necessary steps to create visibility of the AEDP in its catchment area to attract good talent and ensure proper counselling of the potential students and respective parents about the nature, rigour, period and benefits of the Apprenticeship Training.

21. The **University** shall obtain Joint Undertaking signed by each admitted student and his/her parents on their having a clear understanding about the period and nature of the Apprenticeship Training during the AEDP.

22. The **University** agrees to expect from BFSI SSC only one Apprenticeship Engagement per student and to get selected by a Company arranged by BFSI SSC shall be the individual responsibility of each individual student.

23. The **University** shall ensure the development of students to make them worthy for both Apprenticeship placement and Final Placement in terms of domain knowledge and soft skills.

24. The **University** shall ensure the proper attitude and behaviour of its students while in Apprenticeship and accept the expulsion of its students from the Apprenticeship Assignment due to behavioural and attitudinal issues as per the final decision of Joint Apprentice Advisor and the Company where the student is engaged for his/her apprenticeship.



25. The **University** will nominate Faculty Mentor for its students to motivate and guide them to overcome attitudinal and other issues faced by the students during the Apprenticeship Assignment. The **University** through its Faculty Mentors, shall monitor the attendance and performance of its students and keep the BFSI SSC informed of any abnormality, with much delay. .
26. Students who refuse to join the apprenticeship or cannot continue in the apprenticeship due to personal reasons may be given the option of leaving the program with an Certificate/Diploma in recognition of successful completion of the number of year(s) of classroom studies.
27. The **University** shall facilitate guest lectures by Industry resources as and when organised by BFSI SSC during each teaching semester.
28. The **University** insist in its students to take up internship assignment as and when given by BFSI SSC which will prepare the students for their apprenticeship assignment in the final year.
29. The **University** will clearly mention in its AEDP Brochure the Annual Fee payable by the Students for the AEDP as decided by its BoS/AC or as per University / State Government Guidelines. All remittance of fees payable to BFSI SSC for its services to the **University** or STUDENTS as per this Agreement would be made ONLY by the **University** directly to BFSI SSC providing all information related to the Payment made. BFSI SSC will not entertain collection of any fees from the individual students of the **University** pertaining the AEDP course under this agreement with the **University**.
30. **University** will be solely responsible for communication to the students with respect to the AEDP's Annual Fee Structure or any changes made later in the AEDP's Fee structure. BFSI SSC will have no say in the deciding the Fee Structure nor is responsible to collect or facilitate collection of fees from students.
31. **University** shall make all arrangement for proper conduct of AEDP as per the directions of the University affiliated to/attached with.
32. **University** will provide to BFSI SSC all students related data at the beginning of every batch of AEDP.
33. **University** shall take up the Annual Assessment of Academic Process (AAAP) assisted by BFSI SSC to continuously improve the process to graduate industry-relevant resources.
34. The **University** shall provide support to the visiting Subject Matter Expert deputed by BFSI SSC for conducting AAAP (once every year for maximum 2 days).



35. The **University** shall inform BFSI SSC in writing the campus/building address where AEDP classes would be conducted. **University** will keep BFSI SSC informed in writing any changes in classroom location with reasons for doing so.
36. THE **University** will appoint and notify one program coordinator, one assistant program coordinator for the AEDP, one Single Point of Contact and provide BFSI SSC with any escalation matrix for better management of the AEDP and smooth communication between **University** and BFSI SSC.

Training of Trainer:

37. BFSI SSC would provide Training of Trainer to the nominated faculty members of the **University** on the SKILL COURSES. Such TOT program can be provided either online or offline at some designated common place collectively with faculty members from different **University**.
38. **University** will nominate BFSI SSC certified faculty members to take up responsibility of teaching the Skill Courses. **The Delivery of the Skill courses offered by the SSC can be delivered only by such trainers/Faculty Members who have been certified by the BFSI SSCs.**

Fees Payable to BFSI SSC by University:

39. Annual Apprenticeship Opportunity Development Fee Per Student as per admission Per year Per Batch is Rs.5900 (including GST) payable by the **University** to BFSI SSC at the beginning of the Academic Year
40. SKILL COURSE ASSESSMENT FEE of Rs.944 (including GST) per student per semester payable by the **University** to BFSI SSC at the beginning of each Semester.
41. APPRENTICESHIP ASSESSMENT FEE of Rs.944 (including GST) per student per course engaged in an apprenticeship program payable by the **University** to BFSI SSC at the beginning of the Apprenticeship Program in the Company.
42. All the fees payable by the University to BFSI SSC to be paid to:

BFSI Sector Skill Council of India

HDFC Bank

Manekji Wadia Bldg., Ground Floor, Nanik Motwani Marg, Fort, Mumbai 400001

A/c no: 15770340014182, IFSC: HDFC0000060



43. Above mentioned fee is applicable for the students joining AEDP in the academic year 2024-25 and will remain same till 2026-27.

Term of Agreement:

43. The Agreement initially is for 5 years with a yearly review of the performances of the both the parties before the beginning of every academic year

44. The clauses under the agreement can be modified, amended by mutual written consent discussed, agreed and signed by the both parties during the tenure of the first agreement.

45. The agreement can be renewed or a fresh agreement may be entered between both the parties 3 months before the end of the tenure of the first agreement.

Termination;

46. The agreement would stand cancelled if the AEDP for which the Agreement has been signed does not get launched/implemented in the Academic Year mentioned in the Annexure 1 and it is been mutually agreed by both parties that the launch/implementation of the AEDP is not possible due to reasons beyond control of both the parties.

47. The termination of the agreement can be initiated by any of the party with a written notification to the other part with a 90 days notification if the terms and conditions are violated by either party.

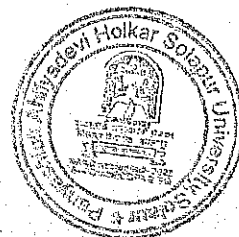
48. In the unlike event of the termination of this Agreement after the AEDP has been launched/implemented by the **University** the students will be allowed to complete their graduation through any other regular program of the **University**.

Other covenants

49. The use of the name, logo and/or the official emblem of the Parties concerned on any publication, document and/or paper concerning the mission/project under this Agreement is permissible, only post approval in writing, as explicit permission from the Party concerned.

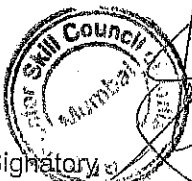
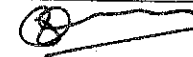

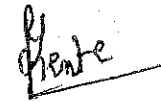
50. BSFI SSC shall ensure utmost confidentiality and security of student data shared to them by the **University**.

51. Any difference or dispute between the Parties concerning the interpretation and/or implementation and/or application of any of the provisions of this Agreement shall be settled amicably through mutual consultation or negotiation/s between the Parties, without reference to any third Party.



52. Any other matter not included in this Agreement which is necessary for the smooth functioning of the mission/project/ scheme shall be finalized between both the parties on mutually agreeable terms and conditions.
53. Both parties agree to maintain the confidentiality of any proprietary information or data shared during the course of collaboration and not to disclose such information to third parties without prior consent.
54. The Agreement or any part thereof may be amended at any time during its tenure only by the consent, in writing, of the Parties concerned.
55. This Agreement shall be governed by construed and interpreted in accordance with the laws of India. The parties shall be subject to the exclusive jurisdiction of the Courts in Solapur/Mumbai.

Both the Parties have set their hand in the presence of the witness on the _____ day of August, 2024, as mentioned above.

 Authorised Signatory BFSI Sector Skill Council of India Dated: 31/9/2024	 Registrar Punyashlok Ahilyadevi Holkar Solapur University, Solapur. Yoginagar Registrar P. A. H. Solapur University, Solapur Dated: 28/08/2024
Witness 	Witness  Dr. R. S. Mente Associate Professor, PAHSUS

