

SOLAPUR UNIVERSITY, SOLAPUR



Name of the Faculty- COMMERCE

Syllabus OF ADVANCED ACCOUNTANCY PAPER -II

Name of the Course-B.COM –III

SEM V AND SEM VI

With effect from June-2018

SOLAPUR UNIVERSITY, SOLAPUR
SYLLABUS OF B.COM. III-ADVANCED ACCOUNTANCY PAPER –II SEMESTER –V
MARKS 100

UNIVERSITY THEORY EXAMINATION =70 MARKS,
INTERNAL EXAMINATION–30 MARKS

W.E.F.JUNE 2018

Objective : To provide knowledge of auditing principles, procedures and techniques in accordance with current legal requirements and professional standards.

NO.	Title of the Unit–	Contents of the Unit	No.of lectures
1	INTRODUCTION TO AUDITING	Auditing: Introduction, Meaning, Objects, Basic Principles and Techniques; Classification of Audit, Audit Planning, Internal Control – Internal Check and Internal Audit; Audit Procedure –Vouching and verification of Assets & Liabilities.	15
2.	Audit of Limited Companies.	Audit of Limited Companies: Company Auditor- Qualifications and disqualifications, Appointment, Rotation, Removal, Remuneration, Rights and Duties Auditor’s Report–Contents and Types. Liabilities of Statutory Auditors under the Companies Act2013	15
3.	Recent Trends in Auditing	Special Areas of Audit: Special features of Cost audit, Tax audit, and Management audit; Recent Trends in Auditing.	15
4.	Audit of Co-operative societies, Bank & Charitable Trusts & Institutions	Special features in respect of Audit of Co-operative societies, Bank & Charitable Trusts & Institutions.	15
		TOTAL LECTURES	60

Suggested Readings:

1. Gupta, Kamal and Ashok Arora. *Fundamentals of Auditing*. Tata Mc-Graw Hill Publishing Co.Ltd., New Delhi.
2. Jha, Aruna. *Auditing*. Taxmann.
3. Tandon, B. N., S. Sudharsanam and S. Sundharabahu. *A Handbook of Practical Auditing*. S.Ch and Co. Ltd., New Delhi.
4. Ghatalia, S.V. *Practical Auditing*. Allied Publishers Private Ltd., New Delhi.
5. Singh, A. K. and Gupta Lovleen. *Auditing Theory and Practice*. Galgotia Publishing Company.
6. Alvin Arens and James Loebbecke, *Auditing: an Integrated Approach*
7. Ravinder Kumar and Virender Sharma, *Auditing Principles and Practice*, PHI Learning Christine A Mallin, *Corporate Governance (Indian Edition)*, Oxford University Press, New Delhi.
8. Bob Tricker, *Corporate Governance-Principles, Policies, and Practice* (Indian Edition), Oxford University Press, New Delhi.
9. The Companies Act 2013 (Relevant Sections)
10. MC Kuchhal *Corporate Laws*, Shri Mahaveer Book Depot. (Publishers). (Relevant Chapters)
11. Relevant Publications of ICAI on *Auditing (CARO)*.

SOLAPUR UNIVERSITY, SOLAPUR**SYLLABUS OF B.COM. III-ADVANCED ACCOUNTANCY PAPER –II – SEMESTER –VI****MARKS 100****UNIVERSITY THEORY EXAMINATION -70 MARKS,INTERNAL EXAMINATION -30 MARKS****W.E.F.JUNE 2016**

Objective. To provide basic knowledge and equip students with application of principles and provisions of Income-tax Act,1961 and basic knowledge of GST

Title of the Unit-	Contents of the Unit	Number of lectures
Unit I Introduction and basic concepts	Basic concept: Income, agricultural income, person, assessee, assessment year, previous year, gross total income, total income, Residential status; Scope of total income on the basis of residential status. Exempted income under section 10	10
Unit II Income from salary And house property	A-Computation of income from salary -Salaries-allowances, perquisites ,deductions , B-Computation of Income from house property -annual value and deductions	20
Unit III Income from business /profession and other sources	A-Computation of income from business or profession -Profits and gains of business or profession- Methods of Accounting, Deductions expressly Allowed and Expressly disallowed B- Computation of income from other sources	18
Unit IV TOTAL INCOME AND GOODS AND SERVICES TAX	A- Deductions from gross total income 80-C, 80-D, 80-E,80-G , 80-U -Computation of total income of individuals B-GOODS AND SERVICES TAX Introduction - Meaning , concept of CGST , SGST and IGST, concept of supply input tax credit, reverse charge mechanism ,blocked credit	12
	TOTAL LECTURES	60

Note:-

Finance Act in Force at the time of commencement of academic year shall be Applicable. Respective academic year should be treated as assessment year.

Suggested readings.

1. Singhania, Vinod K. and Monica Singhania. *Students' Guide to Income Tax, University Edition*. Taxmann Publications Pvt. Ltd., New Delhi.
2. Ahuja, Girish and Ravi Gupta. *Systematic Approach to Income Tax*. Bharat Law House, Delhi.
3. Pagare, Dinkar. *Law and Practice of Income Tax*. Sultan Chand and Sons, New Delhi.
4. Lal, B.B. *Income Tax Law and Practice*. Konark Publications, New Delhi.
5. *Goods and Services Tax by S..S.Gupta tanman publication New Delhi*

Journals

1. *Income Tax Reports*. Company Law Institute of India Pvt.Ltd., Chennai.
2. *Taxman*. Taxman Allied Services Pvt.Ltd., New Delhi.
3. *Current Tax Reporter*. Current Tax Reporter Jodhpur.

Equivalent Subject for Old Syllabus

Sr.No.	Name of the Old Paper	Name of the New Paper
1)	ADVANCED ACCOUNTANCY PAPER -II	ADVANCED ACCOUNTANCY PAPER - II