

Solapur University, Solapur
Choice Based Credit System Syllabus
Advanced Accountancy Paper – I (Group A)
M. Com. Part I
(w.e.f. June 2015-16)

Now This Syllabus applied as per semester system from June (2015).

Objectives:

The Objectives of this Course is to give Exposure to the Student about advanced accounting issues and practices.

Course Inputs:

Semester I

Unit No.	Details	periods
1	International Financial Reporting Standards Meaning, Advantages Of IFRS And India	10
2	Internal Reconstruction of unites companies	12
3	Accounts of insurance companies(General and Life Insurance Companies)	14
4	Financial Statements Of Electricity Companies	12
5	Royalty Accounts	12

Semester II

Unit No.	Details	periods
1	Human Resource Accounting	10
2	Contract Accounts	12
3	Inflation Accounting.	14
4	Voyage Accounts and Investment accounts.	12
5	Departmental Accounting	12

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Reference Book:-

- 1) Advanced Accountancy:- R.L. Gupta
- 2) Advanced Accountancy:- Chakravarty
- 3) Steps in Advanced Accountancy:- Maheshwary
- 4) Advanced Problems & Solution in Accountancy:- Shukla & Grewal
- 5) Advanced Accountancy:- Shukla & Grewal
- 6) Advanced Accountancy:- M. G. Patkar
- 7) Advanced Accounts :- Jain & Narang
- 8) Advanced Accountancy:- S. P. Iyengar
- 9) Advanced Accounting :- Beans F. A.

SOLAPUR UNIVERSITY, SOLAPUR.

Choice Based Credit System Syllabus

M.com. Part –I

Advanced Accountancy Paper-II (Auditing)

(w.e.f. June 2015-16)

Objectives : To gain working knowledge of generally accepted procedures techniques and skills.

SEMESTER-I

Lectures – Per week 4

Total Lectures – 60

Total Marks –70

Unit No.	Details	Periods
1	Introduction:--Origin Of Auditing: Auditing In India From 1914 To 1932, 10 From 1932 To 1949, From 1949 To 1956, From 1956 Onwards. Definition Of Auditing , Scope Of Audit, Objectives Of Auditing ,Advantages of Auditing Basic Principles Governing An Audit. Types Of Audit: Internal And External Audit, Auditing And Investigation.	10
2 .	Preparation Before And Procedure Of Audit --Preparation Before Audit Instruction To The Client, Preparation By Auditor – Distribution Of Work , Audit Programme: Audit Files, Audit Notes Book, Audit Evidence, Audit Working Papers.	10
3.	Meaning of Internal Control And Internal Check Characteristics Of Good Internal Control, Internal Control And Auditor, Need Of Evaluation Of Internal Control, Measures And Techniques Of Internal Control. Internal Check- Internal Check And Internal Audit.	10
4.	Vouching --Meaning, Need And Importance Of Vouching – Vouching Of Cash And Credit Transactions. Test Checking And Routine Checking.	10
5.	Verification And Valuation Of Assets And Liabilities	10
6.	Audit Of Limited Companies: Statutory Requirements Under The Companies Act 1956, Audit Of Branches , Joint Audit.	10

SEMISTER – II

Lectures – Per week 4

Total marks- 70

Total Lectures – 60

Unit No.	Details	Periods
1	Appointment, Remuneration, Rights, Duties And Liabilities Of An Auditor.	10
2	Auditors Responsibility With Regards To Statutory Requirements Under Companies Act.	10
3	Special Problem Of Audit Of Bank And Insurance Company	10
4	Significance Of Events Occurring After The Balancing Date But Before The Certification Of Account By The Auditor.	10
5	Different Types Of Audit	10
6	Auditors Report- Qualifications, notes on accounts, distinction between notes and qualification, qualified and unqualified report., distinction between report and certificate.	10

N.B. this paper will be set on theory aspects only.

Reference Books

1. Accounting by Dr. T.R. Sharma
Sahitya Bhavan Publications.
2. Advanced Accountancy paper- II
(Auditing) by: M. G. Patkar.
3. Auditing principles , practices and problems.
By Jagdish Praksh.
4. A hand book of practical auditing by:
B.N. Tandon
S. Sudharsanam.
5. Principle and practice of auditing by:
Saxena R.G.