

Solapur University Solapur

M.Com- II

Taxation Paper-III

(Proposed Syllabus)

Course Objectives:-

1. To synchronies with the requisites of the dynamic global business environment and professional competence.
2. To acquire ability to apply such knowledge in problem solving.
3. To inculcate intellectual skills, communication skills and professional skills regarding indirect taxes.

Semester-III

Periods – 60

Marks: - 70

Course Inputs: -

1. Introduction to GST

Background – Introduction to Indirect tax – Features of Indirect taxes – Concept, Need, and Benefits of GST – Constitution of Provisions.

2. Supply Under GST

Introduction, definitions, concept of supply, composite and Mix supplies.

3. Time and value of Supply

Introduction, Relevant Definitions, Time of Supply of Goods (section 12), Time of Supply of Services(section 13), Value of Supply (section 15).

4. Registrations

Introduction, Definitions, Person Liable for registrations, Compulsory Registration (section-24), Persons not Liable to registrations (section-23), Procedure for registrations (section 25, 26, 27), Cancellation of Registrations (Section 29, 30) .

Semester-IV

Periods – 60

Marks: - 70

Course Inputs: -

5. Exemption from GST

Introductions, Relevant Definitions, power of Grant Exemption from Tax (section 11 of CGST / Section 6 of IGST ACT), Goods Exempt from Tax, List of Services exempt from Tax.

6. Tax Invoices , Credit and Debit Notes

Introductions, Relevant Definitions, Tax Invoice (section 31), Credit and Debit Notes (section 34), Prohibition of Unauthorized Tax Collection of Tax (section 32), Amount of Tax to be indicated in Tax Invoice and Other Documents (section 33).

7. Payment of Tax

Introductions, Relevant Definitions, Payment of Tax, Interest, Penalty and other amounts (section 49), Interest on delayed Payment of Tax (section 50) Tax wrongfully Collected and Paid to Central Govt. or State Govt. (section 19 IGST ACT)

8. Custom Act

Introductions, Relevant Definition, Nature and types of Custom Duty, clearance procedures- For Home Consumption, Warehousing and Re-export.

Books and Publications:-

1. GST (CA-Intermediate) by V.S Datey
2. GST Made Easy by Taxman Publication.
3. Indirect Taxes Study Material of ICAI – CA Intermediate
4. Indirect Taxes CA Intermediate – Paduka Publication
5. GST – Snow white Publications