

Solapur University, Solapur
Semester Pattern Syllabus
B. Com. III
Advanced Cost Accounting
(Optional) Paper-I
(w. e. f. June-2015-16)

Objectives:-

To gain the understanding of costing concepts procedure, methods and tools used in Cost ascertainment.

Semester-V

Unit-I	Cost Accounting :- Meaning, Nature, Scope, Objectives and Importance. Difference between Financial Accounting and Cost Accounting.	15 Periods
Unit-II	Elements of Cost:- Classification of cost, Direct and Indirect cost, fixed and variable cost, Cost Centres, Cost Unit. Preparation of Cost Sheet.	15 Periods
Unit-III	Material :- Need of material Control- Purchase Procedure- Stores Records, Bin card and Store Ledger. Concept of wastage, Scrap and defective material.	15 Periods
Unit-IV	Techniques of Inventory Control:- Always Better Control (ABC) Technique, Economic Order Quantity(EOQ), Stock Levels, Inventory Turnover Ratio, Methods of Pricing Material Issues- (FIFO, LIFO, Simple Average, Weighted Methods only.)	15 Periods

Semester-VI

Unit-V	Labour :- Recording and Analysis of Labour Cost, Overtime, Idle Time, Casual workers and Out workers, Labour turnover, Time and Motion Study. Calculation of one day and Monthly salary of workers.	15 Periods
Unit-VI	Methods of Remunerating Labour:- Time, Rate Method, Piece Rate Method (Taylor's plan, Merrick's Plan only) Incentive Plans-Halsay Plan and Rowan Plan.	15 Periods
Unit-VII	Overheads:- Meaning, Classification, Allocation, Apportionment & Absorption. Computation of Machine Hour Rate.	15 Periods
Unit-VIII	Reconciliation of Cost and Financial Accounts :- Need for Reconciliation, Preparation of Reconciliation Statement.	15 Periods

Equivalence Subjects

Old Name	New Name
Advanced Costing Paper-I	Advanced Cost Accounting Paper-I

B. COM. III
ADVANCED COSTING
(OPTIONAL) PAPER II
(w.e.f. June 2015)

Objectives: To gain expert knowledge of use of costing data for decision making and control.

Semester - V

1. Methods of Costing- Job Costing, Batch Costing.
2. Contract Costing, Operating Costing.
3. Process Costing Normal loss, Abnormal loss, Abnormal Gain.
4. Uniform Costing- Meaning, Scope, Features, Advantages. Areas of uniform costing.

Semester - VI

1. Budgetary Control- Meaning of Budget and Budgetary Control, Objectives, Types of Budgets.
2. Preparation of Budgets- Cash Budget, Fixed and Flexible Budget.
3. Marginal Costing-Meaning, Objectives, Advantages, Disadvantages, Profit Volume Ratio, Margin of Safety and Break Even Analysis.
4. Standard Costing-Meaning, Objectives, Advantages, Disadvantages, Analysis of Material and Labour Cost Variances.

Distribution Marks: Theory 40% (including objectives)
Problems 60%



Solapur University, Solapur

Nature of Question Paper For Semester Pattern

• Faculty of Commerce (B.Com., M.Com.)

Model Question Paper

(w.e.f. June 2015)

Time: - 2 hrs.

Total Marks-50

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|------|--|----|
| Q. 1 | Multiple choice questions
(four alternatives should be given) | 10 |
| | 1 ----- | |
| | (a) (b) (c) (d) | |
| | 2 | |
| | 3 | |
| | 4 | |
| | 5 | |
| | 6 | |
| | 7 | |
| | 8 | |
| | 9 | |
| | 10 | |
| Q. 2 | Answer the following
(Short note/Short problem/Short answer) | |
| | (A) | 05 |
| | (B) | 05 |
| Q. 3 | Answer the following
(Short note/Short answer/Short problem) | |
| | (A) | 05 |
| | (B) | 05 |
| Q. 4 | Answer any one (Long answer/Problem) | 10 |
| | i) | |
| | ii) | |
| Q. 5 | Answer any one (Long answer/Problem) | 10 |
| | i) | |
| | ii) | |