

SOLAPUR UNIVERSITY, SOLAPUR



NAAC Accredited-2015
'B' Grade (CGPA 2.62)

Faculty of Commerce

CBCS Pattern

CORPORATE ACCOUNTING

With effect from –June 2017

SOLAPUR UNIVERSITY SOLAPUR
CBCS PATTERN SYLLABUS
B. COM. PART II (SEM-III & IV)
CORPORATE ACCOUNTING
(W. E. F. JUNE 2017)

Preamble : To familiarize the students with the Accounting standards relating to the Companies Act 1956 and the accounting entries related to shares and debentures. It will enable them to know the procedure of Formation of Capital (owned and borrowed) and profit prior to and after in – corporation. The course aims in acquainting the students with preparation of final accounts of Companies in vertical form as per provision of schedule VI of Indian Companies Act 1956.

Objective : The course enables the students to gain expert accounting knowledge & skills applicable to Corporate Accounting, in conformity with Indian Companies Act 1956 and the Accounting Standards issued by The Institute of Chartered Accountants of India.

Semester – III-MARKS-70

Unit no.	Name of the Topic	Details	Lectures/ Periods
1	Accounting standards	Following Accounting standards relevant to the Financial Statements of Limited Companies. AS-03 Cash Flow Statements AS-05 Prior Period Items & Changes in Accounting Policies AS-06 Depreciation Accounting AS-10 Accounting for Fixed Assets AS-14 Accounting for Amalgamation AS-21 Accounting for Consolidated Financial Statements	10
2	Issue and forfeiture of Shares	Issue of Equity shares, Preference shares and Debentures and forfeiture of Shares, Reissue of forfeited Shares	15
3	Final Accounts of Companies	Preparation of Final Accounts of Companies only in vertical form as per the provisions of Schedule VI to the Indian Companies Act, 1956.(with the help of notes to accounts, advanced proforma of final accounts)	20
4	Profit or Loss Prior to and After Incorporation and After corporation.	Profit or Loss Prior to and After Incorporation.	15

Reference Books:

1. Advanced Accountancy by M.C. Shukla, T.S. Grewal & S.C. Gupta
2. Corporate Accounting by S. N. Maheshwari
3. Advanced Accounting by H. Chakraborty
4. Advance Accounting by Jain Narang
5. Advanced Accounting by R. L. Gupta
6. Corporate Accounting – Prof. V.A. Patil, Dr. P.M. Herakar

Semester – IV-MARKS-70

Preamble : To familiarize the students with cash flow and funds flow statement as per accounting AS-3. This course will enable to the students to not only get an idea of issue of shares, preference shares and debentures but also redemption of preference shares and debentures. The main aim of the course is to acquaint the students with the valuation of goodwill and shares of the company and also to know the procedure of liquidation of companies.

Objective : The course enables the students to gain expert accounting knowledge & skills applicable to Corporate Accounting, in conformity with Indian Companies Act 1956 and to see to it that they are well versed with cash flow and funds flow statement, redemption of preference shares and debentures, valuation of goodwill and shares and liquidation of companies.

5	Funds Flow & Cash flow Statement	Statement of Changes in Financial Position on Cash Basis (Cash Flow Statement AS-3) and on Working Capital Basis (FUNDS FLOW STATEMENT).	18
6	Redemption of Preference shares and Debentures	Redemption of Preference shares and Debentures	12
7	Valuation of Good will and Shares	Valuation of Good will- Average profit method, super profit method and capitalization method Valuation of Shares – Intrinsic Value Method, Market Value Method & Fair Value Method.	15
8	Liquidation of Companies	Accounting for liquidation of Companies – Preparation of Liquidator's Final Statement of Account and Statement of Deficiency	15

Note: Students should be encouraged to obtain and analyze the published Financial Statements of any Public Limited Company and submit his/her report or comments to his teacher as a matter of Practical Training under Internal Assessment.

Equivalence

Sr. No.	Name of the Old Paper	Name of the New Paper
01	Corporate Accounting	Corporate Accounting

Reference Books:

1. Advanced Accountancy by M.C. Shukla, T.S. Grewal & S.C. Gupta
2. Corporate Accounting by S. N. Maheshwari
3. Advanced Accounting by H. Chakraborty
4. Advance Accounting by Jain Narang
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