

SOLAPUR UNIVERSITY SOLAPUR
NEW SYLLABUS
B. COM. PART II
CORPORATE ACCOUNTING
(W. E. F. JUNE 2014)

Objective: The course enables the students to gain expert accounting knowledge & skills applicable to Corporate Accounting, in conformity with Indian Companies Act, 1956 and the Accounting Standards issued by The Institute of Chartered Accountants of India.

Semester – III-MARKS-50

Unit no.	Name of the Topic	Details	Lectures/ Periods
1	Accounting standards	Following Accounting standards relevant to the Financial Statements of Limited Companies. AS-01 Disclosure of Accounting Policies AS-02 Valuation of Inventories AS-03 Cash Flow Statements AS-04 Contingencies & Events occurring after Balance Sheet Date AS-05 Prior Period Items & Changes in Accounting Policies AS-06 Depreciation Accounting AS-09 Revenue Recognition AS-10 Accounting for Fixed Assets	15
2	Issue and forfeiture of Shares	Issue and forfeiture of Shares, Reissue of Forfeited Shares	10
3	Final Accounts of Companies	Preparation of Final Accounts of Companies in vertical form as per the provisions of Schedule VI to the Indian Companies Act, 1956.(with the help of notes to accounts, advanced proforma of final accounts)	20

4	Profit or Loss Prior to and After Incorporation and After corporation.	Profit or Loss Prior to and After Incorporation.	15
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Semester – VI-MARKS-50

5	Funds Flow & Cashflow Statement	Statement of Changes in Financial Position on Cash Basis (cash flow statement AS-3) and on Working Capital Basis(FUNDS FLOW STATEMENT) .	2 0
6	Issue and Redemption Debentures	Issue and Redemption of Debentures,- sinking fund method only	1 0
7	Valuation of Shares	Valuation of Shares – Intrinsic Value Method, Market Value Method & Fair Value Method.	1 5
8	Liquidation of Companies	Accounting for liquidation of Companies – Preparation of Liquidator’s Final Statement of Account.	1 5

Note: Students should be encouraged to obtain and analyze the published Financial Statements of any Public Limited Company and submit his/her report or comments to his teacher as a matter of Practical Training under Internal Assessment.

Equivalence

Sr. No.	Pre – Revised	Revised
01	Corporate Accounting	Corporate Accounting

Reference Books:

1. Advanced Accountancy by M.C. Shukla, T.S. Grewal & S.C. Gupta
2. Corporate Accounting by S. N. Maheshwari
3. Advanced Accounting by H. Chakraborty
4. Advance Accounting by Jain Narang
5. Advanced Accounting by R. L. Gupta



Solapur University, Solapur

Nature of Question Paper For Semester Pattern

Faculty of Commerce (B.Com., M.Com.)

Model Question Paper

(w.e.f. June 2014)

Time: - 2 hrs.

Total Marks-50

Q. 1 Multiple choice questions
(four alternatives should be given) 10

1 -----

(a) (b) (c) (d)

2

3

4

5

6

7

8

9

10

Q. 2 Answer the following
(Short note/Short problem/Short answer)

(A) 05

(B) 05

Q. 3 Answer the following
(Short note/Short answer/Short problem)

(A) 05

(B) 05

Q. 4	Answer any one (Long answer/Problem)	10
	i)	
	ii)	
Q. 5	Answer any one (Long answer/Problem)	10
	i)	
	ii)	

1. Structure of the courses :-

- A) Each paper of every subject for Arts, Social Sciences & Commerce Faculty shall be of 50 marks as resolved by the respective faculties and Academic Council.
- B) For Science Faculty subjects each paper shall be of 50 marks and practical for every subject shall be of 50 Marks as resolved in the faculty and Academic Council.
- C) For B. Pharmacy also the paper shall be of 50 marks for University examination. Internal marks will be given in the form of grades.
- D) For courses which were in semester pattern will have their original distribution already of marks for each paper.
- E) For the faculties of Education, Law, Engineering the course structure shall be as per the resolutions of the respective faculties and Academic Council.

2. Nature of question paper:

- A) Nature of questions.

“20% Marks - objectives question” (One mark each and multiple choice questions)

“40% Marks - Short notes / Short answer type questions / Short Mathematical type questions/ Problems. (2 to 5 Marks each)

“40% Marks - Descriptive type questions / Long Mathematical type questions / Problems. (6 to 10 Marks each)

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks.

Each objective question will carry one mark each.

- C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.
- D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option (40%) and not overall option for questions 2 to 5.
- 3. Practical Examination for B. Sc. I. will be conducted at the end of second semester.
- 4. Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.