

Punyashlok Ahilyadevi Holkar Solapur University, Solapur



Name of the Faculty: Commerce & Management

CHOICE BASED CREDIT SYSTEM

Syllabus: Advanced Accountancy

**Name of the Course: M.Com. I (Sem.– I & II)
(Syllabus to be implemented from w.e.f. June 2020)**

Punyashlok Ahilyadevi Holkar Solapur University, Solapur

M.COM PART-I Semester I and II

SUBJECT : ADVANCED ACCOUNTANCY PAPER –I and II

POS -

1. To develop fundamental knowledge about the fields of finance, accountancy, audit, and innovative practices by adopting learner centric pedagogy.
2. To motivate students to pursue higher studies such as chartered accountancy, cost accountancy, chartered financial analyst, Business administration and company Secretary.
3. To arouse students' interest in research.
4. To give adequate exposure to the operational environment in the field of accounting & finance.
5. To create an avenue for employment in academics and industry.

Course Outcomes-

1. Students will get opportunities in the accounting fields in various industries.
2. Students will recognize commonly used financial statements, their components and how information from business transactions flows into these statements
3. Students will be able to demonstrate knowledge of preparation of Financial Statements and or financial schedules in accordance with Generally Accepted Accounting Principles and International Financial Reporting Standards- IFRS
4. Students will learn relevant financial accounting career skills, applying both quantitative and qualitative knowledge to their future careers in business.

M.COM PART-I

SEMESTER –I

SUBJECT ADVANCED ACCOUNTANCY PAPER -I

Unit No.	Details	periods
1	International Financial Reporting Standards Meaning, Advantages Of IFRS And India	15
2	Internal Reconstruction of unites companies	15
3	Accounts of insurance companies(General and Life Insurance Companies)	15
4	Financial Statements Of Electricity Companies	15

M.COM PART-I

SEMESTER –II

SUBJECT ADVANCED ACCOUNTANCY PAPER -I

Unit No.	Details	periods
1	Human Resource Accounting	15
2	Contract Accounts	15
3	Inflation Accounting.	15
4	Voyage Accounts and Investment accounts.	15

Reference Book:-

- 1) Advanced Accountancy:- R.L. Gupta
- 2) Advanced Accountancy:- Chakravarty
- 3) Steps in Advanced Accountancy:- Maheshwary
- 4) Advanced Problems & Solution in Accountancy:- Shukla & Grewal
- 5) Advanced Accountancy:- Shukla & Grewal
- 6) Advanced Accountancy:- M. G. Patkar
- 7) Advanced Accounts :- Jain & Narang
- 8) Advanced Accountancy:- S. P. Iyengar
- 9) Advanced Accounting :- Beans F. A.

M.COM PART-I
SEMESTER –I
SUBJECT ADVANCED ACCOUNTANCY PAPER -II
(w. e. f. June 2020)

Objectives : To gain working knowledge of generally accepted procedures techniques and skills.
SEMESTER-I

Lectures – Per week 4

Total Lectures – 60

Marks -

Unit No.	Details	Periods
1	Introduction:--Origin Of Auditing: Auditing In India From 1914 To 1932, 10 From 1932 To 1349, From 1949 To 1956, From 1956 Onwards. Company ACT 2013 Defination Of Auditing , Scope Of Audit, Objectives Of Auditing ,Advantages of Auditing Basic Principles Governing An Audit. Types Of Audit: Internal And External Audit, Auditing And Investigation.	10
2 .	Preparation Before And Procedure Of Audit --Preparation Before Audit Instruction To The Client, Preparation By Auditor – Distribution Of Work , Audit Programme: Audit Files, Audit Notes Book, Audit Evidence, Audit Working Papers.	10
3.	Meaning of Internal Control And Internal Check Characteristics Of Good Internal Control, Internal Control And Auditor, Need Of Evaluation Of Internal Control, Measures And Techniques Of Internal Control. Internal Check- Internal Check And Internal Audit.	10
4.	Vouching --Meaning, Need And Importance Of Vouching – Vouching Of Cash And Credit Transactions. Test Checking And Routine Checking.	10
5.	Verification And Valuation Of Assets And Liabilities	10
6.	Audit Of Limited Companies: Statutory Requirements Under Company ACT 2013 Audit Of Branches , Joint Audit.	10

M.COM PART-I
SEMESTER –II
SUBJECT ADVANCED ACCOUNTANCY PAPER –II

Lectures – Per week 4

Total marks-

Total Lectures – 60

Unit No.	Details	Periods
1	Appointment, Remuneration, Rights, Duties And Liabilities Of An Auditor.AS PER Company ACT 2013	10
2	Auditors Responsibility With Regards To Statutory Requirements Under Companies Act. AS PER Company ACT 2013	10
3	Special Problem Of Audit Of Bank And Insurance Company	10
4	Significance Of Events Occurring After The Balancing Date But Before The Certification Of Account By The Auditor.	10
5	Different Types Of Audit	10
6	Auditors Report- Qualifications, notes on accounts, distinction between notes and qualification, qualified and unqualified report., distinction between report and certificate.	10

N.B. this paper will be set on theory aspects only.

Reference Books

1. Accounting by Dr. T.R. Sharma Sahitya Bhavan Publications.
2. Advanced Accountancy paper- II (Auditing) by: M. G. Patkar.
3. Auditing principles , practices and problems. By Jagdish Praksh.
4. A hand book of practical auditing by: B.N. Tandon S. Sudharsanam.
5. Principle and practice of auditing by: Saxena R.G.