

SOLAPUR UNIVERSITY, SOLAPUR
Semester Pattern Syllabus
M.Com Part – I
TAXATION Paper – II
(w. e. f. June 2010)

Periods – 60

1. **Level of knowledge:** Working knowledge.
2. **Objectives:** To obtain knowledge of provisions of Income Tax Act relating to various procedural and administrative matters and of (computation of income under various heads relating to all types of assesses other than individual.

Course Inputs:-

Semester – I
Section – I

Marks – 50

1. Income Tax Authorities and their powers.
2. Special provisions relating to the Computations of Income of Firms and H.U.F. including determination of tax liability.
3. Assessment procedures and provisions relating to payment of Advance – Tax
4. Provisions relating to tax deduction at source, tax collection at source, and other statutory obligations under the income – Tax Act.
5. Collection, recovery, and Refund of Taxes.
6. Interest payable & receivable under the Income Tax Act.

Semester – II
Section – II

Marks – 50

Periods - 60

7. Special provisions relating to the computations of income of companies, A.O.P.'s and Co-operative Societies including determination of tax liability.
8. Appeals, revisions and rectifications.
9. Provisions relating to survey & search under the Income Tax Act 1961.
10. Provisions under Income Tax Act 1961 for curbing Tax evasion, & Tax Avoidance.
11. Penalties and prosecutions under Income Tax Act 1961.
12. Important Legal decisions.

Note and Reference Book for Paper I and II

Notes:

1. The students are expected to keep abreast of latest relevant Decisions.
2. The Finance Act that is in force at the time of commencement of academic year shall be applicable.
3. Provisions of the assessment year prevailing at commencement of the academic year shall be applicable. (for Example – may 2011 Examination. Provisions of assessment year 2010-2011 shall be applicable. Academic Year will be the Assessment Year).

Reference Book

1. Singhanian V.K.: Student's Guide to Income Tax, Taxman, Delhi.
2. Prasad, Bhagwati : Income Tax Law & Practice, Wiley Publication New Delhi.
3. Mehrotra H.C. : Income Tax Law & Accounts, Sahitya Bhavan Agra
4. Girish Ahuja and Ravi Gupta: Systematic Approach to Income Tax, Sahitya Bhavan. New Delhi.
5. Chandra Mahesh and Shukla D.C.: Income Tax Law and Practice Pragati Publication, New Delhi.
6. T. N. Manoharan - Income Tax Law and Practice
7. V. P. Gaur, D. B. Narang : Income – Tax Law and Practice
8. Dr. P. M. Herekar : Income Tax A Simple Approach.

Old Syllabus	Semester Pattern Syllabus (w. e. f. June 2010)
Taxation Paper – II	Taxation Paper –II Semester – I Section I-50 Marks Semester – II Section II – 50 Marks



Solapur University, Solapur

Nature of Question Paper For Semester Pattern

• Faculty of Commerce (B.Com., M.Com.)

Model Question Paper

(w.e.f. June 2010)

Time: - 2 hrs.

Total Marks-50

- | | | |
|-------------|--|-----------|
| Q. 1 | Multiple choice questions
(four alternatives should be given) | 10 |
| | 1 ----- | |
| | (a) (b) (c) (d) | |
| | 2 | |
| | 3 | |
| | 4 | |
| | 5 | |
| | 6 | |
| | 7 | |
| | 8 | |
| | 9 | |
| | 10 | |
| Q. 2 | Answer the following
(Short note/Short problem/Short answer) | |
| | (A) | 05 |
| | (B) | 05 |
| Q. 3 | Answer the following
(Short note/Short answer/Short problem) | |
| | (A) | 05 |
| | (B) | 05 |
| Q. 4 | Answer any one (Long answer/Problem) | 10 |
| | i) | |
| | ii) | |
| Q. 5 | Answer any one (Long answer/Problem) | 10 |
| | i) | |
| | ii) | |

1. Structure of the courses :-

- A) Each paper of every subject for Arts, Social Sciences & Commerce Faculty shall be of 50 marks as resolved by the respective faculties and Academic Council.
- B) For Science Faculty subjects each paper shall be of 50 marks and practical for every subject shall be of 50 Marks as resolved in the faculty and Academic Council.
- C) For B. Pharmacy also the paper shall be of 50 marks for University examination. Internal marks will be given in the form of grades.
- D) For courses which were in semester pattern will have their original distribution already of marks for each paper.
- E) For the faculties of Education, Law, Engineering the course structure shall be as per the resolutions of the respective faculties and Academic Council.

2. Nature of question paper:

A) Nature of questions.

"20% Marks - objectives question" **(One mark each and multiple choice questions)**

"40% Marks - Short notes / Short answer type questions / Short Mathematical type questions/ Problems. **(2 to 5 Marks each)**

"40% Marks - Descriptive type questions / Long Mathematical type questions / Problems. **(6 to 10 Marks each)**

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks.
Each objective question will carry one mark **each**.
- C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.
- D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option **(40%)** and not overall option.
for questions 2 to 5.

3. Practical Examination for B. Sc. I. will be conducted at the end of second semester.

4. Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.