

SOLAPUR UNIVERSITY, SOLAPUR

Semester Pattern Syllabus

M.Com. Part-I

TAXATION Paper – I

(w. e. f. June 2010)

1. **Level of Knowledge:** Working knowledge.
2. **Objective:** To obtain knowledge of various provisions of The Income Tax Act and their application in Computation of income of individuals under Various heads of income.

Periods – 60

Course Inputs:-

Semester – I

Section – I

Marks -50

1. Definitions under the Income Tax Act 1961.
2. Residence and tax liability
3. Income deemed to be received / deemed to accrue or arise in India.
4. Incomes which do not form part of total income and income forming part of total income but no income tax is payable (Including provisions relating to charitable and Religious Trusts and Institutions).
5. Heads of income and the provisions, deductions, rebate, relief relating to computations of income under different heads in respect of Individuals:-
 - (i) Income From Salary.
 - (ii) Income From House Property.

Semester – II

Section – II

Marks – 50

Periods – 60

6. Heads of income and the provisions, deductions, rebate, relief relating to computation of income under different heads in respect of Individuals:-
 - (i) Income From Business and Profession.
 - (ii) Income From Capital Gains.
 - (iii) Income From Other Sources.
7. Provisions relating to clubbing of incomes.
8. Set-off and carry forward of various types of losses
9. Deductions from Gross Total Income (Chapter VI-A).
10. Scheme of presumptive taxation under the Income Tax Act.

Notes :-

1. The Finance Act that is in force at the time of commencement of academic year shall be applicable.
2. Provisions of the assessment year prevailing at the commencement of the academic year shall be applicable. (for Example may 2011 Examination, provisions of assessment year 2010-2011 shall be applicable. Academic Year will be the Assessment Year.

Old Syllabus	Semester Pattern Syllabus (w. e. f. June 2010)
Taxation Paper – I	Taxation Paper – I Semester – I Section I – 50 Marks Semester – II Section II – 50 Marks



Solapur University, Solapur

Nature of Question Paper For Semester Pattern

• Faculty of Commerce (B.Com., M.Com.)

Model Question Paper

(w.e.f. June 2010)

Time: - 2 hrs.

Total Marks-50

- Q. 1 Multiple choice questions**
(four alternatives should be given) **10**
- 1 -----
(a) (b) (c) (d)
- 2
3
4
5
6
7
8
9
10
- Q. 2 Answer the following**
(Short note/Short problem/Short answer)
- (A) **05**
(B) **05**
- Q. 3 Answer the following**
(Short note/Short answer/Short problem)
- (A) **05**
(B) **05**
- Q. 4 Answer any one (Long answer/Problem)** **10**
i)
ii)
- Q. 5 Answer any one (Long answer/Problem)** **10**
i)
ii)

1. Structure of the courses :-

- A) Each paper of every subject for Arts, Social Sciences & Commerce Faculty shall be of 50 marks as resolved by the respective faculties and Academic Council.
- B) For Science Faculty subjects each paper shall be of 50 marks and practical for every subject shall be of 50 Marks as resolved in the faculty and Academic Council.
- C) For B. Pharmacy also the paper shall be of 50 marks for University examination. Internal marks will be given in the form of grades.
- D) For courses which were in semester pattern will have their original distribution already of marks for each paper.
- E) For the faculties of Education, Law, Engineering the course structure shall be as per the resolutions of the respective faculties and Academic Council.

2. Nature of question paper:

A) Nature of questions.

"20% Marks - objectives question" **(One mark each and multiple choice questions)**

"40% Marks - Short notes / Short answer type questions / Short Mathematical type questions/ Problems. **(2 to 5 Marks each)**

"40% Marks - Descriptive type questions / Long Mathematical type questions / Problems. **(6 to 10 Marks each)**

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks.
Each objective question will carry one mark **each**.
- C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.
- D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option **(40%)** and not overall option.
for questions 2 to 5.

3. Practical Examination for B. Sc. I. will be conducted at the end of second semester.

4. Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.