

SOLAPUR UNIVERSITY SOLAPUR
NEW SYLLABUS
B. COM. PART II
CORPORATE ACCOUNTING
(W. E. F. JUNE 2009)

Objective: The course enables the students to gain expert accounting knowledge & skills applicable to Corporate Accounting, in conformity with Indian Companies Act, 1956 and the Accounting Standards issued by The Institute of Chartered Accountants of India.

Section - I

Unit no.	Name of the Topic	Details	Lectures/ Periods
1	Accounting standards	Following Accounting standards relevant to the Financial Statements of Limited Companies. AS-01 Disclosure of Accounting Policies AS-02 Valuation of Inventories AS-03 Cash Flow Statements AS-04 Contingencies & Events occurring after Balance Sheet Date AS-05 Prior Period Items & Changes in Accounting Policies AS-06 Depreciation Accounting AS-09 Revenue Recognition AS-10 Accounting for Fixed Assets	15
2	Issue and forfeiture of Shares	Issue and forfeiture of Shares, Reissue of Forfeited Shares	10
3	Final Accounts of Companies	Preparation of Final Accounts of Companies in vertical form as per the provisions of Schedule VI to the Indian Companies Act, 1956.	20
4	Profit or Loss Prior to and After corporation.	Profit or Loss Prior to and After Incorporation.	15

Section - II

5	Fundflow & Cashflow Statement	Statement of Changes in Financial Position on Cash Basis and on Working Capital Basis.	20
6	Redemption & Forfeiture of Debentures & Preference Shares	Issue and Redemption of Debentures, Redemption of Preference Shares.	10
7	Valuation of Shares	Valuation of Shares - Intrinsic Value Method, Market Value Method & Fair Value Method.	15
8	Liquidation of Companies	Accounting for liquidation of Companies - Preparation of Liquidator's Final Statement of Account.	15

Note: Students should be encouraged to obtain and analyze the published Financial Statements of any Public Limited Company and submit his/her report or comments to his teacher as a matter of Practical Training under Internal Assessment.

Equivalence

Sr. No.	Pre - Revised	Revised
01	Corporate Accounting	Corporate Accounting

Reference Books:

1. Advanced Accountancy by M.C. Shukla, T.S. Grewal & S.C. Gupta
2. Corporate Accounting by S. N. Maheshwari
3. Advanced Accounting by H. Chakraborty
4. Advance Accounting by Jain Narang
5. Advanced Accounting by R. L. Gupta

Distribution of marks for the University exams for all faculties.

1. (a) 20 % Marks - Objectives questions

40 % Marks - Short notes / short answer type questions/

Short Mathematical type questions

40 % Marks - Descriptive type questions / Long

Mathematical type questions

Out of 20 % Marks for objective questions 10 % marks Should be assigned to multiplechoice questions and remaining 10 % be assigned to fill in the blanks / answer in one sentence etc. However, each faculty may decide nature and types of questions to be set subject to distribution of above percentage of marks.

(b) One descriptive type question will be Compulsory Paper

setter should mention approximate words limit for short note / short answer type questions except

Diagrammatical and Numerical questions.