

# Solapur University, Solapur

## Semester Pattern Syllabus

### M. Com. II

#### Advanced Costing Paper – III

(w. e. f. June 2011)

(Revised syllabus from June 2009) Now this syllabus applied as per semester system from June 2011)

Periods – 60

**Course Objectives :** The Objective of this course is to help the students in understanding the conceptual frame work of Financial Management

#### Course Inputs :-

#### Semester – III

**Marks - 50**

- 1 **Financial Management:** Meaning, Nature and Scope of Financial Management.
- 2 **Management of Working Capital:** Meaning, Significance and types of working capital. Change in working capital. Operating cycle period and estimation of working capital requirements, Financing of working capital Source and Application of working capital, Dimension of working capital management.
- 3 **Analysis of Financial Statements :** Analysis and interpretation of published statement of accounts, Comparative statement analysis, Inter firm comparisons, Trend analysis, Ratio analysis, Limitations in using published figures for managerial analysis.
- 4 **Evaluation and Decision Making:** Make or Buy, Repairs or Renew, Now or Later, Sale or Retain, Export or Local sale, Retain or Replace, Shut down or Continue. Expand or Contract.

#### Semester – IV

Periods - 60

**Marks – 50**

- 1 **Capital Budgeting :** Nature of Investment Decisions, Investment evaluation criteria, Net present value, Internal Rate of Return, Profitability Index, Payback Period, Accounting Rate of Return, NPV and IRR comparison, Capital Rationing, Risk analysis in Capital Budgeting.
- 2 **Cost of Capital :** Meaning and Significance of cost of capital, Calculation of cost of debt, Preference capital, Capital structure, Determining capital structure in practice, Debt Equity Ratio, Capital Gearing Ratio.

- 3 **Operating and Financial Leverage** : Meaning, Concept, Measurement of leverages, Effects of Operating and financial leverage on Profit, Analysing alternate financial plans, operating leverage Financial Leverage and Combined Leverage.
- 4 **Dividend Policy** : Issues in Dividend Decision, Walter's model, Gordon's Model, M - M (Miller and Modigliani) hypothesis, Dividend and uncertainty, Relevance of Dividend, Forms of Dividends, Stability in Dividend policy, Corporate Dividend behavior.

**Reference Books:**

- 1 Cost Accounting – Methods & Practice : B. K. BHAR
- 2 Cost Accounting – Jain & Narang.
- 3 Cost Accounting – D. K. Mittal.
- 4 Cost Accounting – R. R. Gupta.
- 5 Chandra, Prasanna – Financial Management, Tata McGraw Hill, Delhi.
- 6 Khan M. Y., Jain P. K. – Financial Management, Tata McGraw Hill, Delhi.
- 7 Van Horne, James C – Financial Management & Policy, Prentice Hall, Delhi.



# Solapur University, Solapur

Nature of Question Paper For Semester Pattern

• Faculty of Commerce (B.Com., M.Com.)

Model Question Paper

(w.e.f. June 2011)

Time: - 2 hrs.

Total Marks-50

- Q. 1** Multiple choice questions  
(four alternatives should be given) 10
- 1 -----  
(a) (b) (c) (d)
- 2  
3  
4  
5  
6  
7  
8  
9  
10
- Q. 2** Answer the following  
(Short note/Short problem/Short answer)
- (A) 05  
(B) 05
- Q. 3** Answer the following  
(Short note/Short answer/Short problem)
- (A) 05  
(B) 05
- Q. 4** Answer any one (Long answer/Problem) 10  
i)  
ii)
- Q. 5** Answer any one (Long answer/Problem) 10  
i)  
ii)

## 1. Structure of the courses :-

- A) Each paper of every subject for Arts, Social Sciences & Commerce Faculty shall be of 50 marks as resolved by the respective faculties and Academic Council.
- B) For Science Faculty subjects each paper shall be of 50 marks and practical for every subject shall be of 50 Marks as resolved in the faculty and Academic Council.
- C) For B. Pharmacy also the paper shall be of 50 marks for University examination. Internal marks will be given in the form of grades.
- D) For courses which were in semester pattern will have their original distribution already of marks for each paper.
- E) For the faculties of Education, Law, Engineering the course structure shall be as per the resolutions of the respective faculties and Academic Council.

## 2. Nature of question paper:

### A) Nature of questions.

"20% Marks - objectives question" **(One mark each and multiple choice questions)**

"40% Marks - Short notes / Short answer type questions / Short Mathematical type questions/ Problems. **(2 to 5 Marks each)**

"40% Marks - Descriptive type questions / Long Mathematical type questions / Problems. **(6 to 10 Marks each)**

- B) Objective type question will be of multiple choice (MCQ) with four alternatives. This answer book will be collected in first 15 minutes for 10 marks and in first 30 minutes for 20 marks.  
Each objective question will carry one mark **each**.
- C) Questions on any topic may be set in any type of question. All questions should be set in such a way that there should be permutation and combination of questions on all topics from the syllabus. As far as possible it should cover entire syllabus.
- D) There will be only five questions in the question paper. All questions will be compulsory. There will be internal option **(40%)** and not overall option.  
**for questions 2 to 5.**

3. Practical Examination for B. Sc. I. will be conducted at the end of second semester.

4. Examination fees for semester Examination will be decided in the Board of Examinations.

The structures of all courses in all Faculties were approved and placed before the Academic Council. After considered deliberations and discussion it was decided not to convene a meeting of the Academic Council for the same matter as there is no deviation from any decision taken by Faculties and Academic Council. Nature of Question Paper approved by Hon. Vice Chancellor on behalf of the Academic Council.